

## In Attendance

BOARD MEMBERS		
NAME	PRESENT	ABSENT
Mavis I. Ardon		X
Ann B. Barnet	X	
Michael D. Barnet	X	
Shawn Chakrabarti	X	
Jacqueline Lopez Ponce	X	
Maria Mejia		X
Sarah Friedman		X
Marcia Harrington	X	
Natalia Isaza Brando	X	
Oralia Puente	X	
Elaine Weiss		X



**Others Present:** Haley Wiggins, Marianella Morales, Fernando Saldana, Misbah Ahdab, Molly Melloh, Jane Mattson, Laurel Kircher, Eileen Suffian, Alyson Cronquist, Kendall Dorman, Christine Montgomery

## Approval of Minutes

Minutes from last meeting, May 21, were unanimously approved at 6:23pm by Michael, Ann, Marcia, Oralia, Natalia, and Shawn.

## Motions

Meeting unanimously adjourned at 7:20pm, led by Oralia and seconded by Natalia.

## Description of Matters Discussed

1. Welcome & Board Business, *Haley*
  - a. Haley introduced Marianella at 6:03pm. Marianella introduced herself and then all present board members introduced themselves as well.
  - b. Haley invited everyone to come see the new building at an event with the Advisory Committee next Wednesday, September 25, at 1pm.
  - c. Kendall, Christine, and Jaqui joined the meeting later.
2. Executive Session

- a. Construction Loan Options, *Molly & Jane, EdOps*
  - i. Molly Melloh and Jane Mattson from EdOps shared a presentation about loan options for the new building construction.
  - ii. \$4.5M senior loan considerations: affordability, interest rate and prepayment flexibility, repayment at loan maturity, loan execution and lender requirements.
  - iii. We have received term sheets from: Pinnacle Bank, Eagle Bank, Civic Builders (pending), City First Bank, Nonprofit Finance Fund, and United Bank.
  - iv. Term sheets are non-binding with internal reviews.
  - v. Loan execution timeline: September - February
  - vi. Next steps: TFPPCS Finance Committee will meet and recommend lender to Board. After Board approves, school will execute selected lender term sheet.
- 3. New Building Update, *Haley*
  - a. Board of Zoning Adjustment and Facilities Amendment were approved and we secured OSSE loan.
  - b. Next, we need the construction loan and fundraising. Hoping for a capital campaign.
  - c. Bidding and procurement:
    - i. Already started testing foundations, digging holes, (test pits) and may lower the slab before general construction begins.
- 4. Executive Directors' Report, *Haley*
  - a. Recently hired Marianella as new Director of Operations and Sasha as an ESL teacher. We are still hiring for a few positions.
  - b. Gave a brief update on grants, classes, and working with B. McNamee Consulting.
- 5. Enrollment/Attendance, *Fernando*
  - a. We have 226 students in stage 5 enrollment, and adding around 10-15 as backups so that we receive full funding.
- 6. Academic Update, *Laurel*
  - a. Shawn asked if we have new countries represented in enrollment and it looks like we have more African students speaking French, Portuguese, etc.
  - b. Laurel went over staff updates and class schedules. Michael asked about tutoring/aides. There's not space to add any, but we do have a couple tutors and aides. We will have more in the new building. Student leadership council elections will be held in October.
  - c. Middle States Accreditation Update
    - i. Self-study 5 competency standards - Foundations, Governance, Student well-being, resources, teaching and learning
    - ii. Board governance:
      - 1. Laurel reminded board members that they need to fill out the board member agreements and send them back. Michael suggested we print copies for board members who come to the event next week, which we will do.
      - 2. Laurel informed about an in-person board training opportunity and mentioned that the board needs to make a board succession plan.

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## Next Meeting

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### Date | time, Location

Meeting adjourned at 7:20pm. Next meeting planned for November 19, 2024.