



MINUTES

July 15, 2025 | 6:00pm - 7:00pm | Virtual Meeting, Zoom

In Attendance

BOARD MEMBERS		
NAME	PRESENT	ABSENT
Gail Arnall	X	
Ann B. Barnet	X	
Michael D. Barnet	X	
Shawn Chakrabarti	X	
Jacqueline Lopez Ponce		X
Maria Mejia		X
Sarah Friedman	X	
Natalia Isaza Brando	X	
Oralia Puente	X	
Raj Thomas	X	
Elaine Weiss	X	

Commented [GU1]: add Raj, he was there as well

Others Present: Haley Wiggins, Larry Garr, Christine Montgomery, Joan Barclay, Marianella Morales, Fernando Saldana, Laurel Kircher, Yinzou Nairouz, Tom Selishev, Alyson Cronquist, Jane Mattson, Molly Melloh

Approval of Minutes

Minutes from last meeting, May 21, were approved at 6:21pm, by all present board members (with the exception of Sarah, who joined later).

Motions

Budget update vote at 6:33pm with motion led by Ann and approved by all present board members (with the exception of Sarah, who joined later).

Meeting unanimously adjourned at 7:20pm.

Description of Matters Discussed

1. Welcome & Board Business, *Haley and Michael*
 - a. Haley and Michael introduced Joan Barclay, who is joining the TFP board. Each attendee briefly introduced themselves. Joan introduced herself and mentioned her background in strategic planning and program evaluation.

- b. Roll call vote and minutes from last meeting approved.
- 2. Finance Update, *Jane and Molly from EdOps*
 - a. Demetria is no longer working for EdOps or with TFPPCS, so Jane is back to being over the school's finances.
- Jane went over the updated/final budget for the next two years, which the board voted on and approved at 6:33pm.
 - i. It includes a 2.74% increase in per pupil funding for FY26 and 2.0% increase for FY27, with a 3.1% increase in facilities funding. Jane explained the decision to draw \$5 million from a construction loan, despite having significant cash reserves, was based on financial modeling and cost-benefit analysis. Loans will mature in 2030.
 - ii. 3.5% COLA for staff.
 - iii. FY25 Net Income Forecast of \$2.47M, and \$1.72M in FY26.
- b. Molly went over the new facility loan updates.
 - i. The construction loan from Civic Builders is up to \$6.8M, with EdOps recommending that TFPPCS draw \$5M.
- 3. *Executive Director's Report, Haley*
 - a. Haley briefly mentioned her report.
 - b. Fernando gave a brief update on enrollment, etc.
 - i. We had a successful graduation ceremony on June 17th and current enrollment numbers of 140 returning students with 400 applicants on the interest list. The board members expressed appreciation to Fernando and staff.
- 4. New Building Update, *Marianella*
 - a. We are in the pre-construction phase. Agreements have been reached with neighbors regarding tree removal, and permits have been filed, with construction expected to begin in August and conclude by May 2026. The updated project timeline has a planned move-in date of June 2026, with a potential fundraising grand opening event between August and October.
 - b. Marianella discussed plans to purchase furniture by this November for delivery by April 2026.
 - i. Tom mentioned that we should make sure to get furniture, especially for ECE, from specialized vendors.

Next Meeting

Date | time, Location

Meeting adjourned at 7:20pm. Next meeting planned for September 16, 2025.