



In Attendance

BOARD MEMBERS	PRESENT	ABSENT
Mavis I. Ardon	X	
Ann B. Barnet	X	
Michael D. Barnet	X	
Shawn Chakrabarti	X	
Maria Mejia		X
Barbara Finkelstein		X
Sarah Friedman		X
Marcia Harrington	X	
Natalia Isaza Brando	X	
Oralia Puente		X
Elaine Weiss	X	

Others Present: Haley Wiggins, Larry Garr, Alyson Cronquist, Laurel Kircher, Fernando Saldana, Yinzu Nairouz, Raj Thomas, Patricia Oholeguy, Christine Montgomery, Kendall Dorman

Approval of Minutes

The minutes from last meeting, November 14th, were reviewed and unanimously approved by Michael, Elaine, Marcia, Shawn, Mavis, Ann, and Natalia at 6:09pm.

Motions

Voted on the motion to approve a working draft of the foundation documents. Motion by Elaine, approved by Marcia, Ann, Michael, Natalia, Elaine, Shawn, and Mavis.

Everyone voted on the motion to adjourn, led by Ann and seconded by Natalia. Meeting adjourned at 7:11pm.

Description of Matters Discussed

1. Board Business, *Haley and Michael*
 - a. Haley welcomed everyone to the meeting.
2. Finance update, *Raj*

- a. Purchased building for \$3.5M in December. OSSE loan has now been approved. Cash dipping in March to \$744k from \$981k in December. Cash will jump back up in April after OSSE loan (\$2M) comes in, and June should end with \$2.4M.
 - i. We'll have to start making payments immediately on OSSE loan (interest only loan), but will make more on interest than we'll spend.
- b. Net income 305k better than budget
- c. Days of cash, year end, gross margin, etc. all will put us in a good position. Forecasted FAR score 100/100!
- d. Haley mentioned that the audit is in the packet and everyone should review it.
- e. Several members expressed appreciation to Raj for his presentation and financial work.

3. Executive Director's Report, *Haley*

- a. Haley gave a brief update on the new building by showing some pictures of it and the video of her and Larry announcing the purchase to students in December.
 - i. Misbah and Christine met with Haley, Alyson, and The Bridge Sisters to discuss a timeline and plan for fundraising. TBS is working on an outline now.
 - ii. Haley shared the exciting news that Share Fund would like to continue funding up to \$400,000 for architecture work! Stoiber + Associates are the architects that we have been working with. Kendall will also be involved in some capacity.

4. Middle States update, *Haley and Laurel*

- a. Laurel shared a PowerPoint of the draft foundation documents proposed by the Foundations Committee, including an addition to the mission statement and a draft of our core values and profile of a graduate.
 - i. Voted to approve a working draft of documents. Some board members may want to give feedback, so some small tweaks may still be made. We'll give a week for board members to look over drafts and give feedback.
 - ii. Natalia mentioned that it would be good to add wording about the ECE program and 2gen model. Haley replied that we could make a similar statement for TFP, separate from the Middle States process for the school.

5. Academic Update, *Laurel*

- a. Laurel gave updates on tutoring, EFL gains, student government, and holiday parties.
- b. Shawn asked if we have tried the new CASAS test. Laurel said not yet, but will be going over it soon. May be rolled out next year.

6. Registration Update, *Fernando*

- a. Last week we had 42 registrations completed, with 32 students placed in classes. 10 are on the waitlist. 207 students in classes now. Starting to plan for recruitment for new building classes next year.

7. Additional Items

- a. Haley mentioned that we are starting to work with education consultants for pay scale, policies for remote work and schedules, etc.
- b. We need a new charter school board member who lives in DC. Board members should try and think about if they know of anyone who might be interested.

Next Meeting

Date | time, Location

Motion to adjourn was made at 7:11pm and was passed unanimously.